

November 14, 2024

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai -400 001
BSE Scrip Code: 500390

Dear Sir(s),

Sub: Regulation 54 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Security Cover Certificate as on September 30, 2024

Pursuant to Regulation 54 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Security Cover Certificate as on September 30, 2024, certified by M/s. Chaturvedi & Shah LLP, Chartered Accountants, Statutory Auditors of the Company.

Kindly take the same on record.

Yours faithfully,
For **Reliance Infrastructure Limited**

Paresh Rathod
Company Secretary

Encl.: As above

To,
The Board of Directors,
Reliance Infrastructure Limited
19, Walchand Hirachand Marg,
Ballard Estate,
Mumbai - 400001

STATEMENT CERTIFYING THE SECURITY COVER IN RESPECT OF LISTED SECURED NON-CONVERTIBLE DEBENTURES AS AT September 30, 2024.

1. This certificate is issued at the request of Reliance Infrastructure Limited ("the Company") in accordance with the terms of our engagement with the Company having its registered office at Reliance Centre, Ground Floor, 19, Walchand Hirachand Marg, Ballard Estate, Mumbai – 400001.
2. The statement certifying the asset cover on Secured Non-Convertible Debentures Series -20E as at September 30, 2024 duly signed by authorized signatory is annexed as Annexure 1, which we have initial for the identification purpose only. In accordance with para 3.1 (a) of Circular no. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022, we have verified only book value of the assets provided in this certificate.

Management's Responsibility

3. The preparation of the Statement is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management is also responsible for ensuring adherence that the details in the statement are correct.

Auditor's Responsibility

5. It is our responsibility to provide reasonable assurance that the details as referred to in "Annexure 1" have been correctly extracted from the unaudited Books of Account and other supporting evidence and records produced before us.
6. We have carried out the following procedures for providing reasonable assurance;
 - a. Checked the security documents in case of Listed Secured Non-convertible Debentures.
 - b. Read the unaudited standalone financial results for the quarter and half year ended September 30, 2024.
 - c. Read the SEBI Circular SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated 19th May, 2022
 - d. Verified the arithmetic accuracy of calculation of ratio mentioned in the Annexure 1.
7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.



Conclusion

8. Based on our examination and procedure performed, as mentioned above, and according to information, explanations and other records produced before us, we hereby conclude that book value of assets and relevant debts as at September 30, 2024 given in Column "A" to "J" as referred to in Annexure 1 are true and correct.

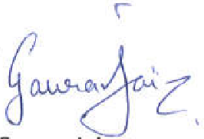
Restriction on Use

9. This certificate is provided on specific request of the company solely for onward submission to the Debenture Trustee i.e. IDBI Trusteeship Services Limited/ Stock Exchanges and should not be used for any other purpose without our prior written consent. We neither accept nor assume any duty or liability for any other purpose or to any other party to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For Chaturvedi & Shah LLP

Chartered Accountants

Firm Registration No. 101720W/W100355



Gaurav Jain

Partner

Membership No. 129439

UDIN: 24129439BKETLG2738



Place: Mumbai

Date: November 14, 2024

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
Particulars	Description of asset for which this certificate relate	Exclusive Change	Exclusive Change	Part-Passu Charge	Part-Passu Charge	Part-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Market Value for Assets charged on Exclusive Basis	Related to only those items covered by this certificate	Market Value for Part-Passu Assets	Carrying value/book value for assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRM market value is not applicable)	Total Value(=K+L+M+N)
ASSETS														
Property, Plant and Equipment														
	S' Cruz-Apartment & Annex Store, S' Cruz-Staff Quarters and Badlapur Flat 701 Green lawns	Book Value	Book Value	Yes/No	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari passu)	Other assets on which there is part-Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)	65.53		Relating to Column F			65.53
	Capital Work-in-Progress													
	Right of Use Assets													
	Goodwill													
	Intangible Assets													
	Intangible Assets under Development													
	Investments													
	Loans													
	Inventories													
	Trade Receivables													
	Cash and Cash Equivalents													
	Bank Balances other than Cash and Cash Equivalents													
	Others													
	Total			65.53					65.53					65.53
	LIABILITIES													
	Debt securities to which this certificate pertains			406.82					406.82					
	Other debt sharing part-passu charge with above debt:													
	Other Debt													
	Subordinated debt													
	Borrowings													
	Bank													
	Debt Securities													
	Others													
	Trade payables													
	Lease Liabilities													
	Provisions													
	Others													
	Total			406.82					406.82					
	Cover on Book Value			0.16										
	Cover on Market Value													

For Reliance Infrastructure Limited

Authorised Signatory

